

COACHELLA VALLEY HOUSING COALITION

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Press Release

For Immediate Release

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The Coachella Valley Housing Coalition's Wolff Waters Place in La Quinta is Named "Best Affordable Project" of 2010 by Green Builder Magazine

**Wolff Waters Place
47795 Dune Palms Road
La Quinta, CA**

La Quinta, Calif. – The Coachella Valley Housing Coalition's (CVHC) Wolff Waters Place Apartments in the City of La Quinta was named "Best Affordable Project" in the 2010 Green Builder Magazine Green Home of the Year Awards Program and featured in the December issue of Green Builder Magazine. A Leadership in Energy and Environment Design (LEED) Gold and Silver certified community; Wolff Waters Place includes a wealth of green design features, showcased in the magazine article..

"We are honored to be chosen by Green Builder Magazine for the many energy efficiency and green design features at Wolff Waters Place," said John Mealey Executive Director of CVHC, "Wolff Waters' efficiency features are vital in our efforts to keep utility and overhead costs low for our low and very low income residents as well as preserve precious environmental resources."

Built in partnership with the City of La Quinta, the County of Riverside, Citibank, Wells Fargo Bank and the National Equity Fund, the 218-unit Wolff Waters Place Apartments was completed in December 2009 to serve the ever-growing housing needs of the City of La Quinta.

Wolff Waters Place is named in memory of La Quinta's first Mayor Fred Wolff and socially-minded local businessman Alan Waters. Both are former CVHC board members who have passed away.

The development consists of attractive and affordable one- to four-bedroom garden apartments and townhouses. Units range in size from 650 to 1,376 square feet. Open floor plans within the units and building placement throughout the complex ensure maximum open space for the needs of the families served by the complex. Large courtyards are designed around building openings, providing tenants with plush grassy areas, communal benches and barbeques, and play structures for the kids. Residents can enjoy one of three tot lots, a community swimming pool, laundry facilities, and a basketball play area.

Designed by the award-winning Palm Springs architectural firm, Interactive Design Corporation, Wolff Waters Place is Santa Barbara inspired with smooth stucco finishes and red tile roofs. The

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community building houses a day care center, computer lab, meeting rooms, and the pool and spa area.

The development involves a collaboration of local, state and national partners including La Quinta's Redevelopment Agency, Citibank, Wells Fargo Bank, State of California Multi-Family Housing Program, the Riverside County Economic Development Agency, the California Tax Credit Allocation Committee, the California Department of Housing and Community Development, and the California Municipal Finance Authority. The tax credit investor is Chicago-based National Equity Fund.

The general contractor is Brown Construction, Inc. Locally-based MSA Consulting is the civil engineer.

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About CVHC

Located in Indio, California, about one hundred miles east of Los Angeles, the Coachella Valley Housing Coalition (CVHC) is an award-winning non-profit housing development corporation dedicated to helping low and very-low income families improve their living conditions through advocacy, research, construction, and operation of housing and community development projects. CVHC has constructed more than 3,800 homes and apartments for low-income households in Riverside and Imperial Counties. In addition, CVHC has developed childcare centers, after-school programs and computer technology centers. It operates various services for its tenants and others including Ballet Folklorico and mariachi classes, English as a Second Language and Citizenship classes, an art program, and tennis and recreational programs. For more information, visit www.cvhc.org