

COACHELLA VALLEY HOUSING COALITION

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Press Release

For Immediate Release

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Date: March 1, 2010

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Ground Opening: 47-795 Dune Palms Road, La Quinta (NW corner of Dune Palms Rd & Ave 48)

The Coachella Valley Housing Coalition partners with the City of La Quinta to provide 218 beautiful and affordable rental housing units for hardworking families.

Wolff Waters Place Grand Opening celebration

When: 10:30 AM, Wednesday, March 10, 2010

Where: Wolff Waters Place

on the southwest corner of Dune Palms Road and Avenue 48,
just south of Hwy 111, La Quinta
across the street from the Desert Sands Unified School District offices

La Quinta, Calif. – Indio-based Coachella Valley Housing Coalition (CVHC) will join representatives from the City of La Quinta, the County of Riverside, Citibank, Wells Fargo Bank and the National Equity Fund to celebrate the opening of the 218-unit Wolff Waters Place Apartments in the City of La Quinta. Built in partnership with the City of La Quinta, the 15-acre Wolff Waters Place is designed to serve the ever-growing housing needs of the City. The development was completed in December 2009.

“It takes a committed City, one that cares about the well being of all of its residents, to support a beautiful and affordable housing development such as Wolff Waters Place,” said John F. Mealey, executive director of the Coachella Valley Housing Coalition. “It is an honor to partner with the City of La Quinta to build this development for hard-working local families.”

Wolff Waters Place is named in memory of La Quinta’s first Mayor Fred Wolff and socially-minded local businessman Alan Waters. Both are former CVHC board members who have passed away.

“As our community grows and flourishes, we are committed to helping La Quinta residents find suitable housing and delivering services that meet their needs,” said La Quinta Mayor Don Adolff. “Well designed and beautifully built, Wolff Waters Place stands as an example of the City’s efforts

to partner with an affordable housing industry leader such as Coachella Valley Housing Coalition to build housing La Quinta residents can be proud to call home.”

The development consists of attractive and affordable one- to four-bedroom garden apartments and townhouses. Units range in size from 650 to 1,376 square feet. Open floor plans within the units and building placement throughout the complex ensure maximum open space for the needs of the families served by the complex. Large courtyards are designed around building openings, providing tenants with plush grassy areas, communal benches and barbeques, and play structures for the kids. Residents can enjoy one of three tot lots, a community swimming pool, laundry facilities, and a basketball play area.

Designed by the award-winning Palm Springs architectural firm, Interactive Design Corporation, Wolff Waters Place is Santa Barbara inspired with smooth stucco finishes and red tile roofs. Construction is environmentally-friendly, with LEED- (Leadership in Energy and Environment Design) certified aspects to take full advantage of green building methods and incentives. The community building houses a day care center, computer lab, meeting rooms, and the pool and spa area.

The development involves a collaboration of local, state and national partners including La Quinta's Redevelopment Agency, Citibank, Wells Fargo Bank, State of California Multi-Family Housing Program, the Riverside County Economic Development Agency, the California Tax Credit Allocation Committee, the California Department of Housing and Community Development, and the California Municipal Finance Authority. The tax credit investor is Chicago-based National Equity Fund.

The general contractor is Brown Construction, Inc. Locally based MSA Consulting is the civil engineer.

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Located in Indio, California, about one hundred miles east of Los Angeles, the Coachella Valley Housing Coalition (CVHC) is an award-winning non-profit housing development corporation dedicated to helping low and very-low income families improve their living conditions through advocacy, research, construction, and operation of housing and community development projects. CVHC has constructed more than 3,800 homes and apartments for low-income households in Riverside and Imperial Counties. In addition, CVHC has developed childcare centers, after-school programs and computer technology centers. It operates various services for its tenants and others including Ballet Folklorico and mariachi classes, English as a Second Language and Citizenship classes, an art program, and tennis and recreational programs. For more information, visit www.cvhc.org